

# **DARSHAN ORNA LIMITED**

CIN: L36910GJ2011PLC063745

**Registered office:** 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr.  
Circle - P, C.G.Road, Ahmedabad - 380009

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**Website:** [www.darshanorna.com](http://www.darshanorna.com)

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**Date: 26th January, 2021**

**To,**  
**The Corporate Relations Department**  
**BSE Limited**  
**PJ Towers, 25th floor, Dalal Street,**  
**MUMBAI -400 001**

**Sub: Submission of Un-Audited Financial Results for the Quarter ended on 31st December, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Reg: Darshan Orna Limited (Script Code – 539884)**

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 26th January, 2021, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 31<sup>st</sup> December, 2020.

We hereby enclose the following:

- (i) Un-Audited Financial Results (Standalone) for the Quarter ended on 31<sup>st</sup> December, 2020.
- (ii) Limited Review Report on Un-audited Financial Results for Quarter ended on 31<sup>st</sup> December, 2020.

The Board Meeting was started at 03.30 PM and concluded at 06.50 P. M.

Please take the information on record.

Thanking you,

Yours faithfully,

**For, DARSHAN ORNA LIMITED**



**Ritesh M. Sheth**  
**Managing Director**  
**(DIN: 07100840)**



**Darshan Orna Limited**

**Standalone unaudited financial results for the Quarter ended on December 31, 2020**

Rs. In Lakhs

PARTICULARS	Quarter Ended			For the Nine Months Ended	For the Nine Months Ended	Year Ended
	December 31, 2020	September 30, 2020	December 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	45.44	53.09	352.51	103.63	993.8	1814.28
Other income	0	0		0	0	0.01
<b>Total income</b>	<b>45.44</b>	<b>53.09</b>	<b>352.51</b>	<b>103.63</b>	<b>993.8</b>	<b>1814.29</b>
<b>Expenses</b>						
Cost of Material Consumed	46.69	70.91	392.84	117.06	1003.13	1960.69
Purchase of Stock in Trade	0	0	0	-	0	-
Changes in inventories of finished goods, work in progress and stock in trade	-15.82	-35.99	-178.79	(47.52)	-191.61	1.76
Employee benefits expense		0.41	1.47	0.11	2.36	0
Finance costs	1.10	1.63	0.03	2.74	0.06	0
Depreciation and amortization expense	0.02	0.02	0.06	0.08	0.18	0.47
Other expenses	0.30	0.57	84.83	1.05	93.42	19.75
<b>Total expenses</b>	<b>32.29</b>	<b>37.55</b>	<b>300.44</b>	<b>73.52</b>	<b>907.54</b>	<b>1982.67</b>
<b>Profit before exceptional items and tax (III-IV)</b>	<b>13.15</b>	<b>15.54</b>	<b>52.07</b>	<b>30.11</b>	<b>86.26</b>	<b>-168.38</b>
Exceptional Items	0	0	0	0	0	0
<b>Profit before tax</b>	<b>13.15</b>	<b>15.54</b>	<b>52.07</b>	<b>30.11</b>	<b>86.26</b>	<b>-168.38</b>
Tax expense:						
Current tax	2.89	3.89	13.02	7.00	21.56	
Deferred tax	0.00		0.00	0.00	0	
<b>Profit for the period</b>	<b>10.26</b>	<b>11.65</b>	<b>39.05</b>	<b>23.12</b>	<b>64.70</b>	<b>-168.38</b>
<b>Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
<b>Total other comprehensive income (loss)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income (loss) for the period</b>	<b>10.26</b>	<b>11.65</b>	<b>39.05</b>	<b>23.12</b>	<b>64.70</b>	<b>-168.38</b>
Equity shares of par value Rs 10 each	1000.59	1000.59	1000.59	1000.59	1000.59	1000.59
Other Equity (excluding Revaluation Reserves)						
Earnings per share:						
(1) Basic (Rs)	0.10	0.11	0.39	0.23	0.65	-0.17
(2) Diluted (Rs)	0.10	0.11	0.39	0.23	0.65	-0.17

Notes: 1. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

2. The above unaudited standalone financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on January 26, 2021.

3. The Statutory Auditors have carried out limited review of the above standalone financial results for the quarter and nine months ended December 31, 2020 as required under Regulation 33 of the SEBI (listing Obligations & Disclosure Requirements) Regulations, 2015.

4. Previous periods figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.

Date : 26.01.2021  
Place : Ahmedabad



By order of the Board of Directors  
For, Darshan Orna Limited

*[Signature]*  
Managing Director

**PARTH SHAH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**To,**  
**The Board of Director,**  
**Darshan Orna Limited,**  
**Ahmedabad**

**Sub : Limited Review Report**  
**Ref. Un-Audited Financial Result for the Quarter ended on December 31, 2020.**

**Dear Sir**

We have reviewed the accompanying statement of unaudited financial results of **Darshan Orna Limited** for the Quarter ended on December 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, Parth Shah & Associates**  
**Chartered Accountants**



**Parth N Shah**  
**(Proprietor)**  
**Membership No. 173468**  
**Firm Registration No. : 144251W**  
**UDIN: 21173468AAAACW6718**  
**Place: Ahmedabad**  
**Date: 26.01.2021**