

# **DARSHAN ORNA LIMITED**

CIN: L36910GJ2011PLC063745

**Registered office:** 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr.  
Circle - P, C.G.Road, Ahmedabad - 380009

**Email id-** [compliance@darshan@gmsil.com](mailto:compliance@darshan@gmsil.com) **Tel. No.** +91 079 22142568

**Website:** [www.darshanorna.com](http://www.darshanorna.com)

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Date: 13<sup>th</sup> November, 2021

To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

**Sub:** Submission of Revised Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015

**Ref:** Darshan Orna Limited (Script Code - 539884)

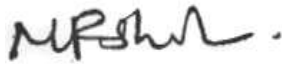
Dear Sir,

This is to inform you that due to some typographical error we herewith submit revised unaudited financial result for the quarter ended on 30<sup>th</sup> September, 2021.

Thanking you,

Yours faithfully,

For, DARSHAN ORNA LIMITED



Mahendrabhai R. Shah  
Director  
(DIN: 03144827)



# PARTH SHAH AND ASSOCIATES

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,  
The Board of Director,  
**Darshan Orna Limited**

We have reviewed the accompanying statement of unaudited financial results of **Darshan Orna Limited** for the period ended 30<sup>th</sup> September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


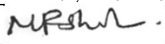
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**FOR, PARTH SHAH AND ASSOCIATES**  
**Chartered Accountants**  
**FRN: 144251W**

S/d  
Parth N Shah  
Proprietor  
Membership No. 173468

Place: Ahmedabad  
Date: 13.11.2021

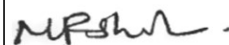
DARSHAN ORNA LIMITED							
102, FIRST FLOOR, SHREE BALAJI PARAGON, B/S ROCK REGENCY HOTEL, NR. CIRCLE - P, C.G.ROAD AHMEDABAD 380009 GUJARAT							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2021							
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	9/30/2021	9/30/2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	348.47	335.42	53.09	683.89	58.19	602.49
II	Other Income	12.81	36.28	0.00	49.09	0.00	206.04
	<b>Total Revenue (I + II)</b>	<b>361.28</b>	<b>371.70</b>	<b>53.09</b>	<b>732.98</b>	<b>58.19</b>	<b>808.53</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	297.18	92.1	-7.46	389.28	0.00	1165.25
	Purchase of Stock-in-Trade			70.91		70.91	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	39.61	222.69	-27.67	262.30	-31.70	-580.73
	Employee Benefit Expense	-1.96	2.31	-0.41	0.35	0.11	2.73
	Financial Costs	0.64	1.14	1.63	1.78	1.64	4.43
	Depreciation and Amortization Expense	0.12	0.05	-0.02	0.17	0.06	0.34
	Other Expenses	15.73	5.15	0.57	20.88	0.75	16.95
	<b>Total Expense</b>	<b>351.32</b>	<b>323.44</b>	<b>37.55</b>	<b>674.76</b>	<b>41.77</b>	<b>608.97</b>
V	Profit before exceptional and extraordinary items and tax	9.96	48.26	15.54	58.22	16.42	199.56
VI	Exceptional Items						
VII	Profit before extraordinary items and tax (V - VI)	9.96	48.26	15.54	58.22	16.42	199.56
VIII	Extraordinary Items						
IX	Profit before tax (VII - VIII)	9.96	48.26	15.54	58.22	16.42	199.56
X	<b>Tax expense:</b>						
	(1) Current tax	2.00	6.50	3.88	8.50	4.10	15.50
	(2) Deferred tax						
XI	Profit(Loss) from the period from continuing operations	7.96	41.76	11.66	49.72	12.32	184.06
XII	Profit(Loss) from the period from discontinuing operations before tax						
XIII	Tax expense of discontinuing operations						
XIV	Profit(Loss) from Discontinuing operations						
XV	Profit/(Loss) for the period	7.96	41.76	11.66	49.72	12.32	184.06
XVI	Other comprehensive income net of tax						
XVII	<b>Total Comprehensive Income for the year</b>	<b>7.96</b>	<b>41.76</b>	<b>11.66</b>	<b>49.72</b>	<b>12.32</b>	<b>184.06</b>
<b>Details of Equity Share Capital</b>							
XVIII	Paid-up Equity share capital (Face Value of Rs. 10 each)	1000.59	1000.59	1000.59	1000.59	1000.59	1000.59
	Earning per share						
<b>Earning per equity share for continuing operations</b>							
	(1) Basic earnings (loss) per share from continuing operations	0.08	0.42	0.11	0.50	0.12	1.82
	(2) Diluted earnings (loss) per share from continuing operations	0.08	0.42	0.11	0.50	0.12	1.82
<b>Earning per equity share for discontinued operations</b>							
	(1) Basic earnings (loss) per share from discontinued operations						
	(2) Diluted earnings (loss) per share from discontinued operations						
<b>Earning per equity share</b>							
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.08	0.42	0.11	0.50	0.12	1.82
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.08	0.42	0.11	0.50	0.12	1.82
<b>Notes:</b>							
1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 13th November, 2021							
2) The Company's business activity fall within a single primary business segment.							
3). Previous year's figures are re-grouped, re-classified wherever necessary.							
							
		By order of the Board of Directors For, DARSHAN ORNA LIMITED 					
		Director					
Date: 13.11.2021							
Place: Ahmedabad							

# Darshan Orna Limited

Statement of Assets & Liabilities as at 30th September , 2021

Particulars	9/30/2021	3/31/2021
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property, Plant And Equipment	0.34	0.51
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
<b>Non-Current Financial Assets</b>		
(a) Non-Current Investments	140.73	153.73
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	0.1	0.1
<b>Total Non Current Assets</b>	<b>141.17</b>	<b>154.34</b>
<b>(2) Current Assets</b>		
Inventories	738.53	1000.83
<b>Current Financial Assets</b>		
(a) Current investments		
(b) Trade receivables	341.37	54.38
(c) Cash and cash equivalents	55.99	5.42
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
<b>Total Current Financial Assets</b>	<b>1135.89</b>	<b>59.8</b>
Current Tax Assets (net)		
Other Current Assets	9.8	18.09
<b>Total Current Assets</b>	<b>1145.69</b>	<b>1078.72</b>
<b>Total Assets</b>	<b>1286.86</b>	<b>1233.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity Share Capital	1000.59	1000.59
Other Equity	266.96	208.75
<b>Total Equity</b>	<b>1267.55</b>	<b>1209.34</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
<b>Total Non-Current Financial Liabilities</b>		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
<b>Total Non-Current Liabilities</b>		
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings , current		
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	3.25	7.57
(c) Other current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>3.25</b>	<b>7.57</b>
Other Current liabilities	0.3	0.39
Provision, current	15.76	15.76
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>19.31</b>	<b>23.72</b>
<b>Total Liabilities</b>	<b>19.31</b>	<b>23.72</b>
<b>Total Equity and Liabilities</b>	<b>1286.86</b>	<b>1233.06</b>

For Darshan Orna Limited



Mahendra Shah  
Director



Date: 13-11-2021  
Place: Ahmedabad

# Darshan Orna Limited

## Cash Flow Statement For The Year Ended 30th September, 2021

PARTICULARS	AS AT 30.09.2021	AS AT 31.03.2021
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation	58.22	199.52
Add : Non Cash & Non Operating Expenses		
Depreciation Expense	0.17	0.34
Interest Expenses	1.78	4.78
Interest Income	0.00	-0.45
Other Income	0.00	
Profit on Sale of Shares	-49.09	-205.55
Dividend Income	0.00	
Operating Profit before Working Capital Changes	11.08	-1.37
Adjustment for;		
(Increase) / Decrease in Inventory	-262.30	-580.74
(Increase) / Decrease in Debtors	286.99	447.53
(Increase) / Decrease in Loans & Advances	0.00	26.63
(Increase) / Decrease in Current Assets	-8.29	-9.37
Increase / (Decrease) in Current Liabilities	-0.09	0.39
Increase / (Decrease) in Trade Payables	-4.32	-267.12
Increase / (Decrease) in Provisions	0.00	0.90
Cash Generated from Operation	23.07	-383.14
Taxes Paid	0.00	15.50
Net Cash Flow from Operating Activities	<b>23.07</b>	<b>-398.64</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	-0.17	-0.08
(Increase) / Decrease in Investments & Accrued Interest	-13.00	159.00
Interest Expenses	-1.78	-4.78
Interest Income	0.00	0.45
Profit on Sale of Shares	49.09	205.55
Other Income		
Dividend Income		
Net Cash Flow from Investing Activities	<b>34.14</b>	<b>360.15</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		
Adjustments in Reserves and Surplus	-7.64	7.69
Net Cash Flow from Financing Activities	<b>-7.64</b>	<b>7.69</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	<b>50.57</b>	<b>-30.79</b>
Opening Balance of Cash & Cash Equivalents	5.42	6.21
Closing Balance of Cash & Cash Equivalents	55.99	5.42
Net Increase / (Decrease) in Cash & Cash Equivalents	<b>50.57</b>	<b>-30.79</b>

For Darshan Orna Limited

*Mahendra Shah*

Mahendra Shah  
Director



Date: 11/13/2021

Place: Ahmedabad