

# DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr. Circle -  
P, C.G.Road, Ahmedabad - 380009

Email id- [info@darshanorna.com](mailto:info@darshanorna.com) Tel. No. +91 079 22142568

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To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

Date:02-05-2022

**Sub: Submission of Revised Unaudited Financial Result  
BSE Code: 539884**

**Ref: Submission of Revised Audited Financial Results for the Financial Year ended on 31st  
March, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulation, 2015**

Dear Sir,

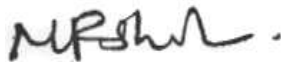
With reference to your email dated 2<sup>nd</sup> May, 2022 please find signed audit report alongwith  
balance sheet, p&l and cashflow

Please take the information on record.

Thanking you,

Yours faithfully,

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH  
DIRECTOR  
(DIN: 03144827)



**Auditor's Report on financial results of the company pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To,  
The Board of Directors  
**DARSHAN ORNA LIMITED**

1. We have audited the accompanying Statement of Financial Results of **DARSHAN ORNA LIMITED** ("the Company") for the quarter ended **March 31, 2022** and the year to date results for the period **April 1, 2021 to March 31, 2022** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

**For, Bhagat & Co**

**Chartered Accountants**



**Shankar Prasad Bhagat**

**Membership No.- 052725**

**(Partner)**

**Firm Reg. No. -127250W**

**Place: Ahmedabad**

**Date:-14-04-2022**

**UDIN 22052725AHCZPI1728**



**DARSHAN ORNA LIMITED**

Address : 102, Shree Balaji Paragon, First Floor, B/S. Rock Regency Hotel, Opp. Axis Bank, Nr. Circle-P, C.G. Road,  
Ahmedabad, Gujarat, 380009

**STATEMENT OF ASSET & LIABILITIES AS ON 31st March, 2022**

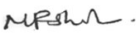

<b>Particulars</b>	<b>3/31/2022</b>	<b>3/31/2021</b>
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property, Plant and Equipment	0.65	0.51
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(IV) Intangible assets under development		
<b>Non Current Financial Assets</b>		
(a) Non-current investments	192.23	153.72
(b) Trade Recievables (Non Current)		
(C) Loans, Non Current		
(d) Other non-current financial assets		
Deffered tax asset (net)	0.10	0.10
<b>Total Non Current Assets</b>	<b>192.98</b>	<b>154.33</b>
<b>(2) Current Assets</b>		
Inventories	1105.27	1000.83
<b>Current Financial Asset</b>		
(a) Current investments		
(b) Trade receivables	31.29	54.38
(c) Cash and cash equivalents	29.10	48.15
(d) Bank Balance other than cash and cash equivalent		
(e) Loans, Current		
(f) Other current financial assets		
<b>Total Current Financial Assets</b>	<b>60.39</b>	<b>102.53</b>
Current Tax Asset (net)		
Other Current Assets	30.40	18.10
<b>Total Current Assets</b>	<b>1196.06</b>	<b>1121.46</b>
<b>Total Assets</b>	<b>1389.04</b>	<b>1275.79</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1)Equity</b>		
Equity Share Capital	1000.59	1000.59
Other Equity	302.58	208.75
<b>Total Equity</b>	<b>1303.17</b>	<b>1209.34</b>
<b>(2) Liabilities</b>		
<b>Non Current Liabilities</b>		
<b>Non Current Financial Liabilities</b>		
(a) Borrowings, non current		
(b) Trade Payables, non current		
(c) other non current financial liabilities		
<b>Total Non Current Financial Liabilities</b>		
Provision, non current		
Deffered tax liabilities (net)		

other non current liabilities		
<b>Total Non Current Liabilities</b>		
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings, Current	54.61	42.73
(b) Trade payables, current		
(i) Total Outstanding dues of micro, small & medium enterprises		
(ii) Total Outstanding dues of creditors other than micro, small & medium enterprise	21.35	7.57
(c) Other Current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>75.96</b>	<b>50.3</b>
other current liabilities	0.61	0.39
Provision, Current	9.30	15.76
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>85.87</b>	<b>66.45</b>
<b>Total Liabilities</b>	<b>85.87</b>	<b>66.45</b>
<b>Total Equity &amp; Liabilities</b>	<b>1389.04</b>	<b>1275.79</b>

**DARSHAN ORNA LIMITED**

Address : 102, Shree Balaji Paragon, First Floor, B/S. Rock Regency Hotel, Opp. Axis Bank, Nr. Circle-P, C.G. Road, Ahmedabad, Gujarat, 380009

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2022**

Sr. No	Particulars	Quarter Ended			Year Ended	
		3 Month ended on 31.03.2022	(Preceding ) 3 Month ended on 31.12.2021	3 Month ended on 31.03.2021	Year Ended on 31/03/2022	Year Ended on 31/03/2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	358.14	267.81	557.05	1309.84	602.49
II	Other Income	33.88	0.00	206.04	82.97	206.04
III	<b>Total Revenue (I +II)</b>	<b>392.02</b>	<b>267.81</b>	<b>763.09</b>	<b>1392.81</b>	<b>808.53</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	785.09	206.52	1118.56	1380.89	1165.25
	Purchase of Stock-in-Trade					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-398.83	32.10	-564.91	-104.43	(580.73)
	Employee Benefit Expense	0.25	0.88		7.60	2.73
	Financial Costs	0.43	1.48	3.33	5.29	4.43
	Depreciation and Amortization Expense	0.21	-0.17	0.32	0.21	0.34
	Other Expenses	0.48	1.76	16.65	15.40	16.95
	<b>Total Expense</b>	<b>387.63</b>	<b>242.57</b>	<b>576.68</b>	<b>1304.96</b>	<b>608.97</b>
V	Profit before exceptional and extraordinary items and tax	4.39	25.24	186.41	87.85	199.56
VI	Exceptional Items					
	Profit before extraordinary items and tax (V - VI)	4.39	25.24	186.41	87.85	199.56
VII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	4.39	25.24	186.41	87.85	199.56
X	<b>Tax expense:</b>					
	(1) Current tax		1.50	12.61	9.00	15.50
	(2) Deferred tax				0.01	
XI	Profit(Loss) from the period from continuing operations	4.39	23.74	173.80	78.86	184.06
XII	Profit(Loss) from the period from discontinuing operations before tax					
XIII	Tax Expenses of Discontinuing Operations					
XIV	Profit (loss) from discontinuing operation					
XV	Profit/Loss for the period	4.39	23.74	173.8	78.86	184.06
XVI	Other Comprehensive income net of tax					
XVII	<b>Total Comprehensive Income for the year</b>	<b>4.39</b>	<b>23.74</b>	<b>173.80</b>	<b>78.86</b>	<b>184.06</b>
	<b>Details of Equity Share Capital</b>					
XVIII	Paid up Equity Share Capital (Face value of Rs.10 each)	1000.59	1000.59	1000.59	1000.59	1000.59
	Earning per share					
	<b>Earning per equity share for continuing operations</b>					
	(1) Basic earnings (loss) per share from continuing operations	0.04	0.24	1.73	0.79	1.82
	(2) Diluted earnings (loss) pershare from continuing operations	0.04	0.24	1.73	0.79	1.82
	<b>Earning per equity share for discontinued operations</b>					
	(1) Basic earnings (loss) per share from discontinued operations					
	(2) Diluted earnings (loss) per share from discontinued operations					
	<b>Earning per equity share</b>					
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.04	0.24	1.73	0.79	1.82
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.04	0.24	1.73	0.79	1.82
	<b>Notes:</b>					
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14-04-2022					
	2) The Company's business activity fall within a singal primary business segment.					
	3). Previous year's figures are re-grouped, re-classified wherever necessary.					
				By order of the Board of Directors		
				For ,Darshan Orna Limited		
Date: 14.04.2022						
Place: Ahmedabad			Director			

**DARSHAN ORNA LIMITED**  
**STATEMENT OF CASH FLOW**

PARTICULARS		FIGURES AS AT THE END OF 31TH MARCH, 2022	FIGURES AS AT THE END OF 31TH MARCH, 2021
<b>A</b>	<b>Cash Flow from Operating Activities :</b>		
	Net Profit/(Loss) before tax	87.85	199.52
	Adjustments for:		
	Depreciation	0.21	0.34
	Finance Cost	5.29	4.78
	Interest Income	-0.31	-0.45
	Gain on Sale of Shares	-82.07	-205.55
	Other Income	0.58	0.00
	<b>Operating Profit before working capital changes</b>	<b>11.55</b>	<b>-1.36</b>
	Increase / (Decrease) in short term borrowings	11.88	24.69
	Increase / (Decrease) in Trade Payables	13.78	-267.12
	Increase / (Decrease) in Other Current Liabilities	0.22	0.39
	Increase / (Decrease) in Short term provision	-6.46	0.9
	(Increase) / Decrease in Inventories	-105.6	-580.51
	(Increase) / Decrease in Trade Receivable	23.09	447.53
	(Increase) / Decrease in Other current assets	-12.3	-9.37
	(Increase) / Decrease in Short Term Loans & Advances	0	26.63
	<b>Operating Profit after working capital changes</b>	<b>-63.84</b>	<b>-358.22</b>
	Less: Income Tax Paid	9.00	15.50
	<b>Net Cash from/ (used in) Operating Activities</b>	<b>-72.84</b>	<b>-373.72</b>
	( A )		
<b>B</b>	<b>Cash Flow from Investing Activities :</b>		
	(Purchase)/ Sale of Fixed Assets	-0.36	-0.08
	(Increase)/Decrease in Investment & Accrued Interest	-38.51	159.00
	Interest Exp.	0	-4.78
	Interest Income	0.31	0.45
	Other Income	0.58	
	Profit on sale of investment	82.07	205.57
	<b>Net Cash from/ (used in) Investing Activities</b>	<b>44.09</b>	<b>360.16</b>
	( B )		
<b>C</b>	<b>Cash Flow from Financing Activities :</b>		
	Increase / (Decrease) in Long Term Borrowings		
	Proceeds from application money pending allotment		
	Proceeds from Issue of shares		
	Proceeds from Securities Premium		
	Share Issue Expense		
	Finance Cost paid	-5.29	
	Adjustments in retained earnings	14.99	7.69
	<b>Net Cash from/ (used in) Financing Activities</b>	<b>9.70</b>	<b>7.69</b>
	( C )		
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>A+B+C</b> <b>-19.05</b>	<b>-5.87</b>
	<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>	<b>48.15</b>	<b>54.02</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>29.1</b>	<b>48.15</b>
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-19.05</b>	<b>-5.87</b>

Date: 4/14/2022  
Place: Ahmedabad



FOR, DARSHAN ORNA LIMITED

*(Signature)*

( DIRECTOR )



# DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr. Circle - P,  
C.G.Road, Ahmedabad - 380009

Email id- [compliance@darshan.com](mailto:compliance@darshan.com) Tel. No. +91 079 22142568

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## DECLARATION

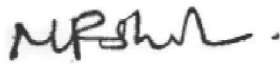
### (Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Darshan Orna Ltd, having its Registered office situated at 102, First Floor, Shree Balaji Paragon, B/s Rock Regency Hotel, Nr Circle-P, C.G. Road, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Bhagat & Co., Chartered Accounts, (Firm Registration Number: 127250W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2022 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH  
DIRECTOR  
(DIN: 03144827)

