

**DARSHAN ORNA LIMITED**

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel,  
Nr. Circle -P, C.G.Road, Ahmedabad - 380009

Email id- compliancingdarshan@gmail.com Tel. No. +91 079 22142568

Web- www.darshanorna.co.in

**Date: 12<sup>th</sup> November, 2022**

**To**

The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

**Sub.: Outcome of Board Meeting**

**BSE Code.: (Scrip Code: 539884)**

**Ref: Submission of Un-Audited Financial Results for the Quarter and half Year ended on 30<sup>th</sup> September, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Saturday 11<sup>th</sup> November, 2022 has decided the following matter.

1. Considered and approved the un-audited financial results of the Company for the Quarter and half year ended on 30th September 2022.
2. Consider and Approved Shifting of Registered Office of the company from 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr. Circle - P, C.G.Road Ahmedabad 380009 to Survey No. 02105+2106/3/ Lavar Ni Pole Madan Gopal Haveli Road, Ahmedabad-380001, Gujarat.

The meeting commenced at 02.00 p.m. and concluded at 7:20 p.m.

Please take the same on your records.

Thanking you,

**For, DARSHAN ORNA LIMITED**

**Mahendrabhai Ramniklal Shah**  
**Director**  
**DIN: 03144827**



**DARSHAN ORNA LIMITED**

102, FIRST FLOOR, SHREE BALAJI PARAGON, B/S ROCK REGENCY HOTEL, NR. CIRCLE - P, C.G.ROAD  
AHMEDABAD 380009 GUJARAT

**STATEMENT OF ASSET & LIABILITIES AS ON 30.9.2022**

Particulars	Half Year Ended	Year Ended
	30.09.2022	31.03.2022
	Unaudited (in lakh)	Audited (in lakh)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property, Plant And Equipment	0.65	0.65
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
<b>Non-Current Financial Assets</b>		
(a) Non-Current Investments	165.03	192.23
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	0.11	0.10
<b>Total Non Current Assets</b>	<b>165.79</b>	<b>192.98</b>
<b>(2) Current Assets</b>		
Inventories	913.59	1105.27
<b>Current Financial Assets</b>		
(a) Current investments		
(b) Trade receivables	288.93	31.29
(c) Cash and cash equivalents	14.81	29.10
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
<b>Total Current Financial Assets</b>	<b>303.74</b>	<b>60.39</b>
Current Tax Assets (net)		
Other Current Assets	33.48	30.40
<b>Total Current Assets</b>	<b>1250.81</b>	<b>1196.06</b>
<b>Total Assets</b>	<b>1416.60</b>	<b>1,389.04</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity Share Capital	1000.59	1000.59
Other Equity	340.01	302.58
<b>Total Equity</b>	<b>1340.60</b>	<b>1,303.17</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
<b>Total Non-Current Financial Liabilities</b>		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
<b>Total Non-Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings , current	46.94	54.61
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	7.18	21.35
(c) Other current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>54.12</b>	<b>75.96</b>
Other Current liabilities	5.78	0.61
Provision, current	16.10	9.30
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>76.00</b>	<b>85.87</b>
<b>Total Liabilities</b>	<b>76.00</b>	<b>85.87</b>
<b>Total Equity and Liabilities</b>	<b>1416.60</b>	<b>1,389.04</b>

By order of the Board of Directors  
For , DARSHAN ORNA LIMITED

  
Mahendrabhai R Shah  
Managing Director  
DIN:03144827



Date: 12.11.2022  
Place: Ahmedabad

## DARSHAN ORNA LIMITED

102, FIRST FLOOR, SHREE BALAJI PARAGON, B/S ROCK REGENCY HOTEL, NR. CIRCLE - P, C.G. ROAD AHMEDABAD 380009 GUJARAT

### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2022

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
I	Revenue from operations	305.01	395.29	348.47	700.30	683.89	1309.84
II	Other Income	10.21	0.00	12.81	10.21	49.09	82.97
III	<b>Total Income (I+II)</b>	<b>315.22</b>	<b>395.29</b>	<b>361.28</b>	<b>710.51</b>	<b>732.98</b>	<b>1392.81</b>
	<b>Expenses:</b>						
	Cost of materials consumed	115.03	339.79	297.18	454.82	389.28	1380.89
	Purchase of Stock-in-Trade						
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	162.66	29.01	39.61	191.67	262.30	-104.43
	Employee Benefit Expense	3.12	2.70	-1.96	5.82	0.35	7.60
	Financial Costs	1.17	1.26	0.64	2.43	1.78	5.29
	Depreciation and Amortization Expense	0.00	0.01	0.12	0.01	0.17	0.21
	Other Expenses	4.11	7.42	15.73	11.53	20.88	15.40
	<b>Total Expense</b>	<b>286.09</b>	<b>380.19</b>	<b>351.32</b>	<b>666.28</b>	<b>674.76</b>	<b>1304.96</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>29.13</b>	<b>15.10</b>	<b>9.96</b>	<b>44.23</b>	<b>58.22</b>	<b>87.85</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>29.13</b>	<b>15.10</b>	<b>9.96</b>	<b>44.23</b>	<b>58.22</b>	<b>87.85</b>
	<b>Tax expense:</b>						
	(1) Current tax	3.00	3.80	2.00	6.80	8.50	9.00
	(2) Deferred tax	-	-	-	-	-	0.01
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>26.13</b>	<b>11.30</b>	<b>7.96</b>	<b>37.43</b>	<b>49.72</b>	<b>78.86</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>26.13</b>	<b>11.30</b>	<b>7.96</b>	<b>37.43</b>	<b>49.72</b>	<b>78.86</b>
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>26.13</b>	<b>11.30</b>	<b>7.96</b>	<b>37.43</b>	<b>49.72</b>	<b>78.86</b>
	<b>Details of Equity Share Capital</b>						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1,000.59	1,000.59	1,000.59	1,000.59	1,000.59	1,000.59
	<b>Earning per share:</b>						
	<b>Earning per equity share for continuing operations</b>						
	(1) Basic earnings (loss) per share from continuing operations	0.26	0.11	0.08	0.37	0.50	0.79
	(2) Diluted earnings (loss) per share from continuing operations	0.26	0.11	0.08	0.37	0.50	0.79
	<b>Earning per equity share for discontinued operations</b>						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	<b>Earning per equity share</b>						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.26	0.11	0.08	0.37	0.50	0.79
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.26	0.11	0.08	0.37	0.50	0.79

**Notes:**

- 1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12-11-2022
- 2) The Company's business activity fall within a single primary business segment.
- 3) Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors  
For, DARSHAN ORNA LIMITED

*Mahendrabhai R Shah*

Mahendrabhai R Shah  
(Managing Director)

DIN:03144827

Date: 12-11-2022  
Place: Ahmedabad



## DARSHAN ORNA LIMITED

102, FIRST FLOOR, SHREE BALAJI PARAGON, B/S ROCK REGENCY HOTEL, NR. CIRCLE - P, C.G.ROAD  
AHMEDABAD 380009 GUJARAT

### CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2022	Half Year ended 30.09.2021
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	44.23	58.22
Depreciation	0.01	0.17
Finance Cost	2.43	1.78
Other Income	-10.21	-49.09
<b>Operating Profit before Working Capital Changes</b>	<b>36.46</b>	<b>11.08</b>
Adjustment for;		
(Increase) / Decrease in Inventory	191.68	-262.30
(Increase) / Decrease in Trade Receivable	-257.64	286.99
Increase/(Decrease) in Trade Payables	-14.17	-4.32
(Increase)/ Decrease in Loans & Advances	0.00	0.00
(Increase) / Decrease in other Current Assets	-3.08	-8.29
Increase / (Decrease) in Current Liabilities	5.17	-0.09
Increase / (Decrease) in Short Term Borrowings	-7.67	0.00
Increase / (Decrease) in Short Term Provisions	6.80	0.00
(Increase) / Decrease in Current Investment		
<b>Cash Generated from Operation</b>	<b>-42.45</b>	<b>23.07</b>
Taxes Paid	6.80	0.00
<b>Net Cash Flow from Operating Activities</b>	<b>-49.25</b>	<b>23.07</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	-0.02	-0.17
(Increase) / Decrease in Investments & Accrued Interest	27.20	-13.00
(Increase) / Decrease in other Non current Investments		
Other Income	10.21	49.09
<b>Net Cash Flow from Investing Activities</b>	<b>37.39</b>	<b>35.92</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Long term Borrowings		
Finance Cost	-2.43	-1.78
Adjustment of earlier in Retained Earning		-6.64
<b>Net Cash Flow from Financing Activities</b>	<b>-2.43</b>	<b>-8.42</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	-14.29	50.57
Opening Balance of Cash & Cash Equivalents	29.10	5.42
Closing Balance of Cash & Cash Equivalents	14.81	55.99
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-14.29</b>	<b>50.57</b>

By order of the Board of Directors  
For , DARSHAN ORNA LIMITED

M R Shah

**Mahendrabhai R Shah**  
Managing Director  
DIN:03144827



Date: 12-11-2022  
Place: Ahmedabad



To

The Board of Directors

**DARSHAN ORNA LIMITED**

102, First Floor, Shree Balaji Paragon,  
B/S Rock Regency Hotel, Nr. Circle - P,  
C.G.Road Ahmedabad 380009

**Sub.: Limited Review Report**

**Ref.: Unaudited Financial Results for the quarter and half year ended on  
30.09.2022**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **DARSHAN ORNA LIMITED ("the Company")** for the quarter and half year ended on September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**

Chartered Accountants

Firm Registration No.: 127250W

**Shankar Prasaad Bhagat**

Partner

Membership No.: 052725

UDIN: 22052725BCYWVF8692

Place: Ahmedabad

Date: 12/11/2022

